

Notes to the Accounts 2020

1. Thank you to Pauline Corrigan (Treasurer of Waterlooville Events Team) who volunteered to do an external examination of our accounts. She has been through them with a fine tooth comb and successfully balanced our books as an accurate record of the Clubs financial position as at 31 December 2020.

2. The Club successfully bid for and received grant funding of £134,482 which was made up of:

Havant Borough Council (CiL fund) £64,482

Hampshire County Council £30,000

Sports England (National Lottery) £40,000

This was set against a build tender of £120,000. Unfortunately a requirement from Building Control to dig deeper foundations and ground works, fit a steel beam in the roof and a fire door at the foot of the stairs required additional spend from the grant. Build expenditure was £136,415.

3. Building and maintenance costs include the purchase and fitting of the carpet tiles and vinyl flooring and the purchase of paint, decorating materials and fittings not included in the initial grant bid, hence the higher figure of £6093. The Committee took the decision to sanction this additional outlay.

4. At the start of the first Lockdown, Len Richards successfully applied for a Local Government COVID grant of £10,000 which immediately paid for the sanitizing stations and all the sanitizing materials we required to fulfil the COVID operating criteria. This has also effectively offset our loss of revenue from Bridge, Tea/coffee sales and 100 Club. As we went into Tier 4 and the Second Lockdown, Derek Holt spotted that we were eligible for further local business grants from Havant Borough Council and made a successful application resulting in a grant of £1334 to the end of the financial year, but we have also received further ongoing payments while we have remained in lockdown.

5. The Carpet Investment Fund stands at £5681. No funds were transferred to this account in 2020 during the build. Investment will continue in 2021 as we need to save at a rate of about £6000 per year to bring the fund up to the required level to cover replacement of the carpet in 10 -12 years' time.

6. Len Richards stood down as Treasurer in October 2021 and Jackie Buckley took over as Acting Treasurer. Our thanks to Len and Jackie for their stewardship of our finances in a very difficult period for the club. Brian Le Marquer has agreed to join the committee and to take up the position of Treasurer.

Paul Buckley

President

Waterlooville Bowling Club